



3015 (02-09-04)

ANNUAL REPORT

OF

Name: WOODVILLE WATER UTILITY

Principal Office: 102 SO. MAIN STREET
WOODVILLE, WI 54028

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Financial Section Footnotes	F-21
Contributions in Aid of Construction (Account 271)	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WOODVILLE WATER UTILITY

Utility Address: 102 SO. MAIN STREET
WOODVILLE, WI 54028

When was utility organized? 1/1/1923

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JANET L. NELSON

Title: VILLAGE CLERK-TREASURER

Office Address:

102 S. MAIN STREET
WOODVILLE, WI 54028

Telephone: (715) 698 - 2355

Fax Number: (715) 698 - 2697

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: THOMAS G. KORTAS, CPA

Title:

Office Address: TRACEY & THOLE, S.C.

502 SECOND ST.
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tkortas@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: ELLIOTT STENE

Title: WATER AND SEWER COMMITTEE CHAIRMAN

Office Address:

102 S. MAIN STREET
WOODVILLE, WI 54028

Telephone: (715) 698 - 2355

Fax Number: (715) 698 - 2697

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS G. KORTAS, CPA**Title:****Office Address:** TRACEY & THOLE, S.C.
502 SECOND ST.
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:** tkortas@sbcglobal.net**Date of most recent audit report:** 3/7/2003**Period covered by most recent audit:** 2002

Names and titles of utility management including manager or superintendent:

Name: LENNY ERICKSON**Title:** SUPERINTENDENT**Office Address:**
102 SO. MAIN STREET
WOODVILLE, WI 54028**Telephone:** (715) 698 - 2355**Fax Number:** (715) 698 - 2697**E-mail Address:**

Name of utility commission/committee: Water and Sewer Committee

Names of members of utility commission/committee:

MS TARA DAVIS

MR ELLIOTT STENE, CHAIRMAN

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	167,687	265,393	1
Operating Expenses:			
Operation and Maintenance Expense (401)	49,992	123,011	2
Depreciation Expense (403)	16,466	78,204	3
Amortization Expense (404)	0	0	4
Taxes (408)	29,977	28,138	5
Total Operating Expenses	96,435	229,353	
Net Operating Income	71,252	36,040	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	71,252	36,040	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	3,032	11,406	9
Miscellaneous Nonoperating Income (421)	93,541	40,186	10
Total Other Income	96,573	51,592	
Total Income	167,825	87,632	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	16,320	0	12
Total Miscellaneous Income Deductions	16,320	0	
Income Before Interest Charges	151,505	87,632	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	12,816	42,244	13
Amortization of Debt Discount and Expense (428)	1,154	4,357	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	13,970	46,601	
Net Income	137,535	41,031	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	705,975	664,944	19
Balance Transferred from Income (433)	137,535	41,031	20
Miscellaneous Credits to Surplus (434)	677,870	0	21
Miscellaneous Debits to Surplus--Debit (435)	353,074	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,168,306	705,975	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	167,687		167,687	1
Total (Acct. 400):	167,687	0	167,687	
Operation and Maintenance Expense (401):				
Derived	49,992		49,992	2
Total (Acct. 401):	49,992	0	49,992	
Depreciation Expense (403):				
Derived	16,466		16,466	3
Total (Acct. 403):	16,466	0	16,466	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	29,977		29,977	5
Total (Acct. 408):	29,977	0	29,977	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	71,252	0	71,252	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	3,032	0	3,032	10
Total (Acct. 419):	3,032	0	3,032	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		79,790	79,790	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
REIMBURSEMENT OF INTEREST EXPENSE BY TID #2	13,751	0	13,751 12
Total (Acct. 421):	13,751	79,790	93,541
TOTAL OTHER INCOME:	16,783	79,790	96,573

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	16,320	16,320 14
NONE	0	0	0 15
Total (Acct. 426):	0	16,320	16,320
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	16,320	16,320

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	12,816	[REDACTED]	12,816 16
Total (Acct. 427):	12,816	0	12,816

Amortization of Debt Discount and Expense (428):

DEBT DISCOUNT AND EXPENSE AMORTIZATION	1,154	[REDACTED]	1,154 17
Total (Acct. 428):	1,154	0	1,154

Amortization of Premium on Debt--Cr. (429):

NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	13,970	0	13,970
NET INCOME:	74,065	63,470	137,535
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	705,975	0	705,975 22
Total (Acct. 216):	705,975	0	705,975
Balance Transferred from Income (433):			
Derived	74,065	63,470	137,535 23
Total (Acct. 433):	74,065	63,470	137,535
Miscellaneous Credits to Surplus (434):			
1/1/03 REMAINING CIAC ADJUSTMENT PER DOCKET 05-I	0	677,870	677,870 24
Total (Acct. 434):	0	677,870	677,870
Miscellaneous Debits to Surplus--Debit (435):			
DEREGULATED SEWER DEPT. 1/1/03 SURPLUS BALANCE	353,074	0	353,074 25
Total (Acct. 435)--Debit:	353,074	0	353,074
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	426,966	741,340	1,168,306

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	167,687	0	0	0	167,687	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	167,687	0	0	0	167,687	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,867,089	3,673,819	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	436,654	932,832	2
Net Utility Plant	1,430,435	2,740,987	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	263,769	770,851	5
Other Investments (124)	0	12,782	6
Special Funds (125)	25,632	154,375	7
Total Other Property and Investments	289,401	938,008	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	298,673	453,964	8
Temporary Cash Investments (132)	4,815	9,558	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	25,714	31,885	11
Other Accounts Receivable (143)	421	308	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,158	913	14
Materials and Supplies (150)	2,985	2,960	15
Prepayments (165)	924	1,726	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	334,690	501,314	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	5,063	21,980	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	28,560	20
Total Deferred Debits	5,063	50,540	
Total Assets and Other Debits	2,059,589	4,230,849	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	392,732	591,057	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,168,306	705,975	23
Total Proprietary Capital	1,561,038	1,297,032	
LONG-TERM DEBT			
Bonds (221)	80,765	360,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	164,982	422,000	26
Total Long-Term Debt	245,747	782,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	196	1,902	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	28,051	23,859	31
Interest Accrued (237)	1,491	4,278	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	29,738	30,039	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	223,066	541,460	36
Total Deferred Credits	223,066	541,460	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,580,318	38
Total Liabilities and Other Credits	2,059,589	4,230,849	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,758,400	1,915,419	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	977,207	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	889,882	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,867,089	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	288,113	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	148,541	0	0	0	12
Total Accumulated Provision	436,654	0	0	0	
Net Utility Plant	1,430,435	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	271,888				271,888	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,466				16,466	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	929				929	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	110				110	10
Other credits (specify):						11
					0	12
Total credits	17,505	0	0	0	17,505	13
Debits during year						14
Book cost of plant retired	1,280				1,280	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,280	0	0	0	1,280	19
Balance end of year (110.1)	288,113	0	0	0	288,113	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	1.92%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	16,320				16,320	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	132,221				132,221	10
Total credits	148,541	0	0	0	148,541	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	148,541	0	0	0	148,541	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	1.92%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,985	2,960	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	2,985	2,960	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$170,000 WATER & SEWER BOND ANTICIPATION NOTES	324	428	620	1
\$252,000 GENERAL OBLIGATION NOTES	539	428	1,970	2
\$415,000 Water & Sewer Mortgage Revenue Bonds	291	428	2,473	3
Total			5,063	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	591,057	1
Changes during year (explain):		
ADJUSTMENT FOR SEWER SHARE OF 1/1/03 CAP. PAID IN	(217,546)	2
WATER PLANT ADDITIONS FINANCED BY TID #2	19,221	3
Balance end of year	392,732	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Water & Sewer Mortgage Revenue Bonds	11/01/1995	12/01/2017	5.00%	80,765	1
Total Bonds (Account 221):				80,765	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
WATER & SEWER BOND ANTICIPATION NOTES	12/01/2000	12/01/2005	5.40%	26,010	1
GENERAL OBLIGATION PROMISSORY NOTES	12/17/2001	12/01/2011	4.25%	138,972	2
Total for Account 224				164,982	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	23,859	1
Accruals:		
Charged water department expense	29,977	2
Charged electric department expense		3
Charged sewer department expense	249	4
Other (explain):		
NONE		5
Total Accruals and other credits	30,226	
Taxes paid during year:		
County, state and local taxes	23,859	6
Social Security taxes	2,024	7
PSC Remainder Assessment	151	8
Other (explain):		
NONE		9
Total payments and other debits	26,034	
Balance end of year	28,051	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Water and Sewer Mortgage Revenue Bonds	1,728	4,840	6,178	390	1
Subtotal	1,728	4,840	6,178	390	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
WATER AND SEWER BOND ANTICIPATION NOTES	765	1,405	2,053	117	3
GENERAL OBLIGATION PROMISSORY NOTES	1,785	6,571	7,372	984	4
Subtotal	2,550	7,976	9,425	1,101	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	4,278	12,816	15,603	1,491	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TID #2	263,769	1
Total (Acct. 123):	263,769	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
DEBT SERVICE FUND	12,206	3
DEBT SERVICE RESERVE FUND	13,426	4
Total (Acct. 125):	25,632	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	25,714	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	25,714	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
MISCELLANEOUS	421	12
Total (Acct. 143):	421	
Receivables from Municipality (145):		
2003 TAX ROLL ITEMS	1,158	13
Total (Acct. 145):	1,158	
Prepayments (165):		
PREPAID INSURANCE	924	14
Total (Acct. 165):	924	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
DEFERRED TID #2 CONTRIBUTION (DEFERRED UNTIL PAYMENT RECEIVED)	223,066	18
Total (Acct. 253):	223,066	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	926,958	0	0	0	926,958	1
Materials and Supplies	2,972	0	0	0	2,972	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	280,000	0	0	0	280,000	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	649,930	0	0	0	649,930	
Net Operating Income	71,252	0	0	0	71,252	7
Net Operating Income as a percent of						
Average Net Rate Base	10.96%	N/A	N/A	N/A	10.96%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

SEWER UTILITY DEREGULATED IN 2003 (DOCKET 6790-SA-100)

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Contributed Plant in Servic

General footnotes

The estimated accumulated depreciation on contributed plant in service at 1/1/03 was determined in accordance with guidance provided in Appendix C of Docket 05-US-105 (Credit was estimated by multiplying a ratio times the historical CIAC balance. The ratio was determined by dividing the total accumulated provision for depreciation by the total of all depreciable plant).

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	810,092	0	0	770,226	0	1,580,318	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	810,092			770,226		1,580,318	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	165,902	155,997	1
Total Sales of Water	165,902	155,997	
Other Operating Revenues			
Forfeited Discounts (470)	656	509	2
Other Water Revenues (474)	1,129	967	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	1,785	1,476	
Total Operating Revenues	167,687	157,473	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	30,341	38,433	5
General Operating Expenses (680-690)	19,651	19,423	6
Total Operation and Maintenance Expenses	49,992	57,856	
Other Operating Expenses			
Depreciation Expense (403)	16,466	30,018	7
Amortization Expense (404)		0	8
Taxes (408)	29,977	25,761	9
Total Other Operating Expenses	46,443	55,779	
Total Operating Expenses	96,435	113,635	
NET OPERATING INCOME	71,252	43,838	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	354	18,516	65,349	4
Commercial	50	3,822	12,191	5
Industrial	21	3,312	7,950	6
Total Metered Sales to General Customers (461)	425	25,650	85,490	
Private Fire Protection Service (462)	9		5,632	7
Public Fire Protection Service (463)	1		64,244	8
Other Sales to Public Authorities (464)	11	5,079	10,536	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	446	30,729	165,902	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	64,244	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	64,244	
Forfeited Discounts (470):		
Customer late payment charges	656	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	656	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,129	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	1,129	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	19,586	18,157	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,638	4,570	3
Chemicals (630)	793	983	4
Supplies and Expenses (640)	3,546	4,514	5
Repairs of Water Plant (650)	778	9,209	6
Transportation Expenses (660)	1,000	1,000	7
Total Plant Operation and Maintenance Expenses	30,341	38,433	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,867	7,059	8
Office Supplies and Expenses (681)	2,618	2,206	9
Outside Services Employed (682)	1,850	2,140	10
Insurance Expense (684)	1,729	1,435	11
Employees Pensions and Benefits (686)	6,337	6,348	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	250	235	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	19,651	19,423	
Total Operation and Maintenance Expenses	49,992	57,856	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		28,051	23,859	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		249	201	2
Net property tax equivalent		27,802	23,658	
Social Security		2,024	1,954	3
PSC Remainder Assessment		151	149	4
Other (specify): NONE			0	5
Total tax expense		29,977	25,761	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Saint Croix				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.196490				3
County tax rate	mills		3.423478				4
Local tax rate	mills		5.337741				5
School tax rate	mills		10.024007				6
Voc. school tax rate	mills		1.124874				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.106590				10
Less: state credit	mills		1.025513				11
Net tax rate	mills		19.081077				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.337741				14
Combined School Tax Rate	mills		11.148881				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.486622				17
Total Tax Rate	mills		20.106590				18
Ratio of Local and School Tax to Total	dec.		0.819961				19
Total tax net of state credit	mills		19.081077				20
Net Local and School Tax Rate	mills		15.645741				21
Utility Plant, Jan. 1	\$	1,758,400	1,758,400				22
Materials & Supplies	\$	2,960	2,960				23
Subtotal	\$	1,761,360	1,761,360				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,761,360	1,761,360				26
Assessment Ratio	dec.		1.017900				27
Assessed Value	\$	1,792,888	1,792,888				28
Net Local & School Rate	mills		15.645741				29
Tax Equiv. Computed for Current Year	\$	28,051	28,051				30
Tax Equivalent per 1994 PSC Report	\$	15,487					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	28,051					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	450		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	33,605		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	3,929		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	37,984	0	
PUMPING PLANT			
Land and Land Rights (320)	450		12
Structures and Improvements (321)	29,793		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	6,547		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	48,635		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	85,425	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,645		23
Total Water Treatment Plant	3,645	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			450	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			33,605	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			3,929	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	37,984	
PUMPING PLANT				
Land and Land Rights (320)			450	12
Structures and Improvements (321)			29,793	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			6,547	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			48,635	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	85,425	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,645	23
Total Water Treatment Plant	0	0	3,645	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	20,100		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	328,576		26
Transmission and Distribution Mains (343)	830,063	18,243	27
Fire Mains (344)	0		28
Services (345)	135,700	2,544	29
Meters (346)	31,214	6,395	30
Hydrants (348)	123,065	2,125	31
Other Transmission and Distribution Plant (349)	41		32
Total Transmission and Distribution Plant	1,468,759	29,307	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	3,010		35
Computer Equipment (372.1)	5,650	872	36
Transportation Equipment (373)	71,733		37
Other General Equipment (379)	10,595		38
Other Tangible Property (390)	0		39
Total General Plant	90,988	872	
Total utility plant in service directly assignable	1,686,801	30,179	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,686,801	30,179	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			20,100	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			328,576	26
Transmission and Distribution Mains (343)		(561,982)	286,324	27
Fire Mains (344)			0	28
Services (345)		(84,158)	54,086	29
Meters (346)	1,280		36,329	30
Hydrants (348)		(92,353)	32,837	31
Other Transmission and Distribution Plant (349)			41	32
Total Transmission and Distribution Plant	1,280	(738,493)	758,293	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			3,010	35
Computer Equipment (372.1)			6,522	36
Transportation Equipment (373)			71,733	37
Other General Equipment (379)			10,595	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	91,860	
Total utility plant in service directly assignable	1,280	(738,493)	977,207	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	1,280	(738,493)	977,207	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		47,861	27
Fire Mains (344)			28
Services (345)		19,539	29
Meters (346)			30
Hydrants (348)		12,390	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	79,790	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	79,790	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	79,790	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			0	26
Transmission and Distribution Mains (343)		615,670	663,531	27
Fire Mains (344)			0	28
Services (345)		97,211	116,750	29
Meters (346)			0	30
Hydrants (348)		97,211	109,601	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	0	810,092	889,882	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			0	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	810,092	889,882	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	0	810,092	889,882	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,492	2,492	1
February			2,426	2,426	2
March			2,718	2,718	3
April			2,626	2,626	4
May			2,742	2,742	5
June			3,061	3,061	6
July			3,123	3,123	7
August			4,212	4,212	8
September			4,153	4,153	9
October			2,813	2,813	10
November			2,526	2,526	11
December			2,999	2,999	12
Total annual pumpage	0	0	35,891	35,891	
Less: Water sold				30,729	13
Volume pumped but not sold				5,162	14
Volume sold as a percent of volume pumped				86%	15
Volume used for water production, water quality and system maintenance				750	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				750	19
Volume pumped but unaccounted for				4,412	20
Percent of water lost				12%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				226	23
Date of maximum: 12/14/2003					24
Cause of maximum:					25
water leak					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				33	26
Date of minimum: 1/3/2003					27
Total KWH used for pumping for the year				76,447	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #1 - STANDBY	No. 1	214	8	288,000	Yes	1
WELL #2 - ACTIVE	No. 2	440	16	792,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	NO. 1	NO. 2	1
Location	WELL #1	WELL #2	2
Purpose	S	P	3
Destination	D	D	4
Pump Manufacturer	CROWN	PEERLESS	5
Year Installed	1991	1977	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	200	550	8
Pump Motor or Standby Engine Mfr	U.S.	U.S.	10
Year Installed	1923	1977	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	20	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1998		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	120		10
Total capacity in gallons (actual)	150,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
Filters, type (gravity, pressure, other, none)	NONE		17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2000		19
			20
Is a corrosion control chemical used (yes, no)?	N		21
			22
Is water fluoridated (yes, no)?	Y		23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	450	0	0	0	450	1
M	D	3.000	346	0	0	0	346	2
M	D	4.000	1,165	0	0	0	1,165	3
M	D	6.000	14,968	1,107	0	0	16,075	4
M	D	8.000	20,689	1,054	0	0	21,743	5
M	D	12.000	7,692	1,108	0	0	8,800	6
Total Within Municipality			45,310	3,269	0	0	48,579	
Total Utility			45,310	3,269	0	0	48,579	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	335	0	0	0	335	17	1
M	1.000	76	63	0	0	139	75	2
M	1.500	4	0	0	0	4		3
M	2.000	1	0	0	0	1		4
M	6.000	19	1	0	0	20	11	5
M	8.000	6	0	0	0	6	1	6
Total Utility		441	64	0	0	505	104	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	435	100	20	0	515	100	1
1.000	21	0	1	0	20	0	2
1.500	3	0	0	0	3	0	3
2.000	12	0	0	0	12	0	4
3.000	1	0	0	0	1	0	5
4.000	1	0	0	0	1	0	6
Total:	473	100	21	0	552	100	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	364	36	10	2	0	103	515	1
1.000	0	7	7	3	0	3	20	2
1.500	0	2	1	0	0	0	3	3
2.000	0	4	3	4	0	1	12	4
3.000	0	0	0	1	0	0	1	5
4.000	0	0	0	1	0	0	1	6
Total:	364	49	21	11	0	107	552	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	95	9			104	2
Total Fire Hydrants	95	9	0	0	104	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	104
Number of distribution system valves end of year:	131
Number of distribution valves operated during year:	87

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Decrease in Repairs of Water Plant (650) - 2002 included additional costs associated with pump house roof repair and water main breaks.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments reported in Column (f) are to:

- 1) Reclassify 1/1/03 plant financed by contributions. The amounts were estimated based on historic plant balances.
 - 2) Reclassify Construction Work in Progress.
-

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments reported in Column (f) are to reclassify 1/1/03 plant financed by contributions. The amounts were estimated based on historic plant balances.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Main additions financed by utility, TID #2, and developer.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Service additions financed by utility, developer and TID #2.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Hydrant additions financed by utility, developer and TID #2.
